

Financial Results

for the Three Months Ended June 30, 2018

Based on the "Fair Disclosure Rules" that came into force in April 2018, we do and will post on the Company's website this and future quarterly financial supplementary information which we explain to investors during IR in order to disclose information fairly.

We have paid extremely close attention to the information provided and contained in the handouts. The forward-looking statements included in the information are our estimates based on the information available at the time of publication, and therefore contain potential risks and uncertainties.

Therefore, changes in a number of factors could cause actual results to differ materially from the future prospects described.

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P/L (Results for the first 3 months of the fiscal year ending March 2019)

Unit: million yen	First quarter performance							First half projections			full year projections		
	FY ending March2018		FY ending March2019		increase/ decrease	Year-on -year	Quantity	FY ending March2019			FY ending March2019		
	Performance	percentage	Performance	percentage				Planned	percentage	progress rate	Planned	percentage	progress rate
Trays	7,370	17.1	7,848	17.9	+477	106.5%	103.3%	15,720	17.7	49.9%	31,570	17.6	24.9%
Lunchboxes and prepared food containers	23,400	54.4	24,548	55.9	+1,148	104.9%	104.2%	49,880	56.0	49.2%	100,670	56.2	24.4%
Subtotal	30,770	71.6	32,396	73.8	+1,625	105.3%	103.9%	65,600	73.7	49.4%	132,240	73.9	24.5%
Other products	814	1.9	890	2.0	+75	109.3%		1,720	1.9	51.8%	3,410	1.9	26.1%
Sales of products	31,585	73.5	33,287	75.8	+1,701	105.4%		67,320	75.6	49.4%	135,650	75.8	24.5%
packaging materials	9,134	21.3	9,194	20.9	+59	100.6%		19,580	22.0	47.0%	39,120	21.9	23.5%
Other goods	2,257	5.3	1,420	3.2	-837	62.9%		2,100	2.4	67.6%	4,230	2.4	33.6%
Sales of goods	11,392	26.5	10,614	24.2	-778	93.2%		21,680	24.4	49.0%	43,350	24.2	24.5%
Net Sales	42,978	100.0	43,901	100.0	+923	102.1%		89,000	100.0	49.3%	179,000	100.0	24.5%
Operating profit	2,853	6.6	2,414	5.5	-439	84.6%		6,400	7.2	37.7%	14,300	8.0	16.9%
Ordinary profit	2,963	6.9	2,568	5.9	-394	86.7%		6,650	7.5	38.6%	14,800	8.3	17.4%
Profit attribute to owners of parent	1,898	4.4	1,661	3.8	-236	87.5%		4,460	5.0	37.2%	9,900	5.5	16.8%
Ordinary profit before depreciation and amortization	5,820		5,789		-31	99.5%		13,250	43.7%		28,200	20.5%	

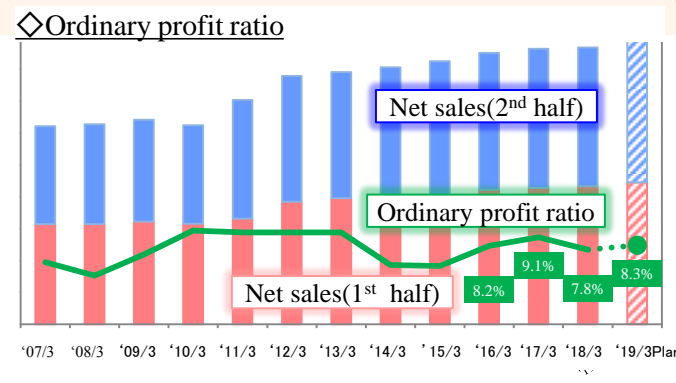
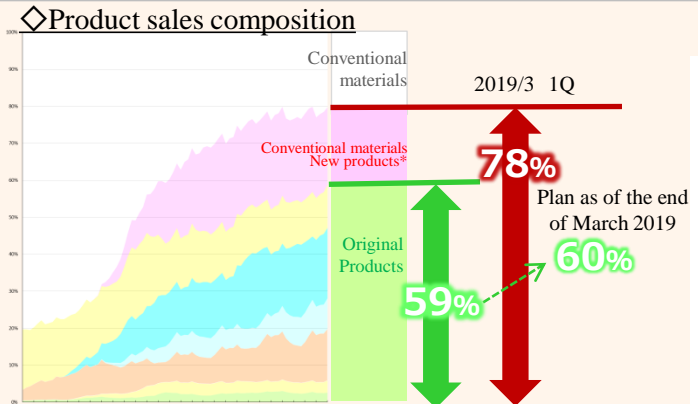
 Record high
✓ Highest sales ever

■ Sales Products

- In line with the expansion of the home meal replacements market, increase in sales volume of original products
- The price increase was accepted, although delayed. Effect on profit from 2Q.

■ Goods

- Expansion of FPCO PB products and withdrawal from the unprofitable transactions (-780million yen)



Increase/Decrease in Ordinary Profit (Results for the first 3 months of the fiscal year ending March 2019)

Unit : billion yen

Fiscal year ended March 2018 13.55

First half 6.63

Second half 6.92

1Q 2.96

Year on year
-0.39

1Q 2.57

The Price of material -0.68

Sales Efforts +0.51

Improved Production -0.02] -0.04

Improved Distribution ±0.00

Group Companies -0.02

Increased Expenses -0.18

Improvement +0.52
Labor cost -0.04
Depreciation -0.35
electric power Charges -0.17

Labor cost -0.02
Depreciation -0.01
other -0.15

First half 6.65

Second half 8.15

Fiscal year ending March 2019 14.80

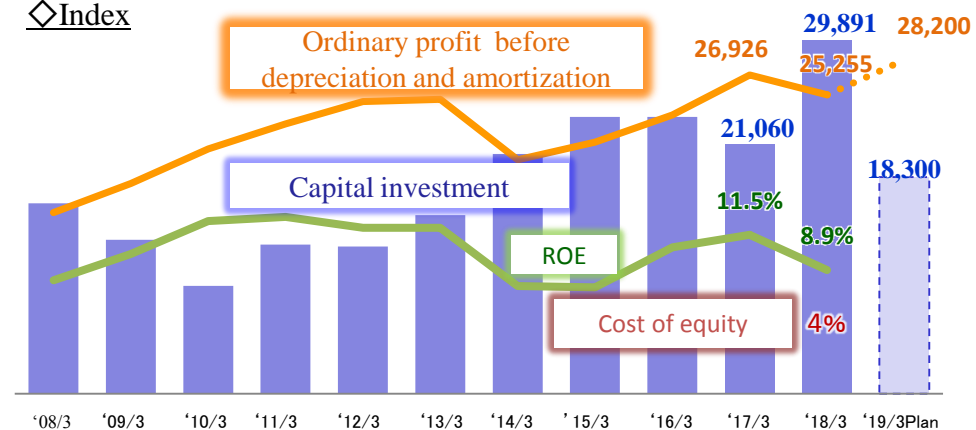
Capital Investments and R&D Cost *(Results for the first 3 months of the fiscal year ending March 2019)*

Unit: million yen	First quarter performance				First half projections		full year projections	
	FY ended March 2018	FY ending March 2019			FY ending March 2019		FY ending March 2019	
	Performance	Performance	Increase / decrease	Year-on-year	Planned	Progress rate	Planned	Progress rate
Tangible fixed assets	9,028	2,526	-6,501	28.0%	9,650	26.2%	17,950	14.1%
Intangible fixed assets	84	128	+44	152.0%	50	257.5%	350	36.8%
Capital investment	9,113	2,655	-6,457	29.1%	9,700	27.4%	18,300	14.5%
Depreciation and	2,857	3,220	+363	112.7%	6,600	48.8%	13,400	24.0%
Research and	269	248	-20	92.2%	610	40.8%	1,220	20.4%

Major capital investments

	Total investment	Plan in period	First quarter performance
	unit: million		
Investment in production of the world's first original products			
◆ Production facilities of Eco OPET		350	37
Investment corresponding to expansion of the sales quantity			
◆ Introduction of automation facilities		570	0
◆ Eco APET production facilities(Chikusei)	To be inaugurated in fall 2019	4,000	1,260
◆ Reinforcement of bases of Group Company			
Film Plant	Inaugurated in Mar. 2018	4,750	2,020
Reinforcement of production facilities(recycling pellets)		1,240	27
Office and Warehouse in Hiroshima	To be inaugurated in Oct. 2018	1,450	950
FPCO International Package Co., Ltd. Warehouse	To be inaugurated in Nov. 2018	790	680
Headquarters	To be inaugurated in Feb. 2019	920	880
◆ Molds		2,210	334
◆ IT investments		510	73

◇ Index



※ROE = Profit attributable to owners of parent ÷ Equity